

# Balanced Multi-Manager Fund

## May 2010

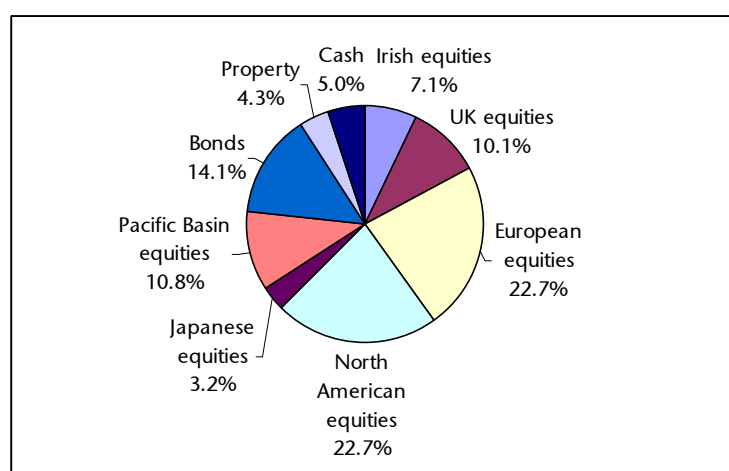


### Description

The fund aims to provide long term growth by investing in a diversified portfolio of assets and a range of investment managers. These investment managers are selected for their investment expertise in particular markets across the world and are monitored on an ongoing basis. The fund's assets can include equities, fixed interest, property and cash, from both Ireland and overseas. The fund is predominantly invested in equities.

The selection and ongoing monitoring of investment managers is currently undertaken by Wilshire Associates and is based on extensive research with the aim of blending managers with different investment styles.

### Where the fund invests\*



### Top ten holdings\*

Holding	% of fund
CRH	2.2
UK Property Fund	2.0
France 5.00% 2016	1.6
Italy (Rep of) 5.25% 2017	1.5
Bundesrepublik Deutschland 3.75% 2017	1.4
France (Govt of) 5.75% 2032	1.4
Italy (Rep of) 6.5% 2027	1.0
Ryanair Holdings plc	0.9
Spain 6% 2029	0.9
Germany (Fed Rep) 5.5% 2031	0.7
<b>% of fund in top ten holdings</b>	<b>13.6</b>

### Performance to 1 April 2010

	Year to date	1 year	3 years annualised	Since launch **	Growth since launch
Standard Life Balanced Multi-Manager Fund	4.2%	21.4%	-11.3%	-0.2%	-1.2%
MoneyMate Managed Balanced sector average	2.8%	17.5%	-8.2%	0.7%	3.5%

\*\*annualised from 1 April 2005

Source: MoneyMate, bid to bid, gross income reinvested

Performance excludes policy charges or tax which may apply. It is not the return on a premium paid on a policy.

# Balanced Multi-Manager Fund

May 2010



## Fund facts\*

Fund size	€162.2 million
Launch	1 April 2005
Sector	MoneyMate Managed Balanced
Annual management charge	1.35%



Wilshire Associates has appointed the following fund managers to manage this fund\*:

### European equities

- Acadian Asset Management
- Clay Finlay
- UBS

### UK equities

- Alliance Bernstein
- Newton Investment Management
- Baillie Gifford
- McKinley Capital Management

### US equities

- Delaware Investments
- Systematic Financial Management
- Victory Capital Management
- Acadian Asset Management

### Japanese equities

- New Star
- Daiwa SB Investments

### Pacific Basin equities

- Threadneedle
- Principal Global Investors

Standard Life Investments manages the following assets in this fund:

Irish equities

Property

Fixed interest

Cash

Please note that Wilshire Associates does not select managers for property exposure. The property exposure is currently managed by Standard Life Investments.

## How to access this fund

### Synergy products

Synergy Investment Bond  
Synergy approved retirement funds  
Synergy Personal Pension  
Synergy Executive Pension  
Synergy Buy Out Bond

### Other products

PRSA  
Executive Pension Plus

\*Source: Standard Life Investments, at 31 March 2010

The fund may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

This fact sheet does not constitute investment advice. Contact your financial adviser for further information.

**Warning: Past performance is not a reliable guide to future performance**

**Warning: The value of your investment may go down as well as up**

**Warning: The income you get from this investment may go down as well as up**

**Warning: This fund may be affected by changes in currency exchange rates**

Standard Life 90 St Stephen's Green Dublin 2  
Telephone (01) 639 7000 Email marketing@standardlife.ie Website www.standardlife.ie

Standard Life Assurance Limited adheres to codes of conduct issued by the Financial Regulator and is authorised and regulated by the Financial Services Authority in the UK.

FFBMM V01 0610 © 2010 Standard Life