

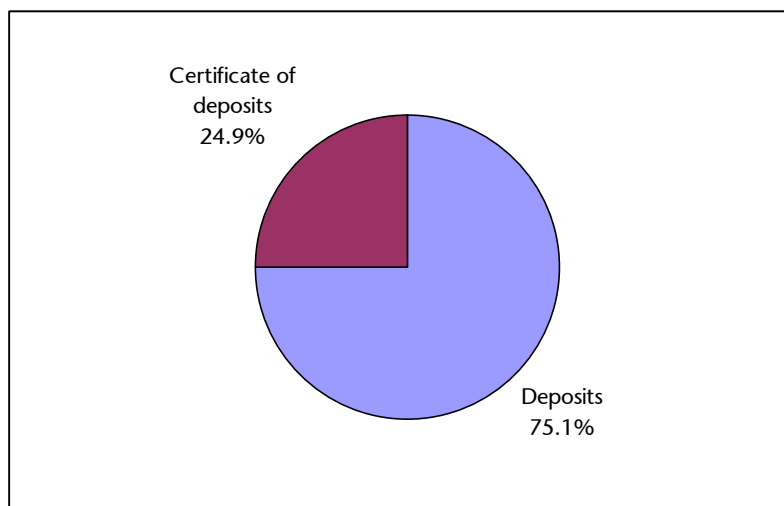
Cash Fund

May 2010

Description

The fund aims to provide a return before charges equivalent to overnight deposits by investing in deposits and short term money market instruments. The unit price for this particular fund is guaranteed not to fall by Standard Life.

Where the fund invests*



Top ten holdings*

Holding	% of fund
Dexia Bank	10.0
ING Bank	10.0
KBC Bank	9.8
DZ Bank	9.6
Danske Bank	8.9
BNP Paribas	8.8
Societe Generale	8.2
Unicredito Italiano	5.3
Co-op Bank	4.7
Unicredito Italiano	4.7
Total	80.0

Performance to 1 June 2010

	Year to date	1 year	3 years annualised	Since launch annualised**	Since launch
Standard Life Cash Fund	0.0%	0.0%	1.8%	1.8%	9.7%

**annualised from 1 April 2005

Performance excludes policy charges or tax which may apply. It is not the return on a premium paid on a policy.

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Fund facts*

Fund size***	€212.9 million
Launch	1 April 2005
Annual management charge	1%
Number of holdings***	13
Fund Manager	Stuart Lindsay

***relates to underlying fund

Standard Life Investments

We're motivated by a single purpose - to meet your needs with integrity and to the highest possible standard. We do this through a critical combination of talented people, a unique investment philosophy, and a robust, repeatable investment process intelligently applied.



How to access this fund

PRSA

Closed to new investments on all other products from 9 June 2010

*Source: Standard Life Investments, at 31 March 2010

This fact sheet does not constitute investment advice. Contact your financial adviser for further information.

Warning: Past performance is not a reliable guide to future performance
Warning: The value of your investment may go down as well as up
Warning: The income you get from this investment may go down as well as up
Warning: This fund may be affected by changes in currency exchange rates

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