

Cautious Managed Fund

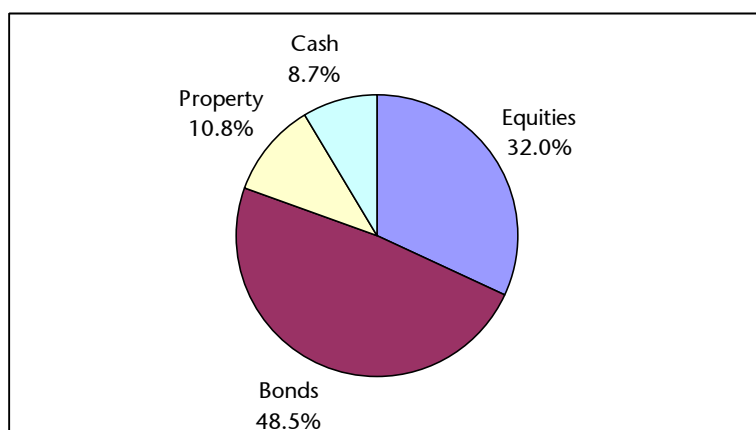
February 2010



Description

The fund aims to provide long term growth whilst investing in a diversified portfolio of assets (including equities, fixed interest and property) in order to reduce the risk associated with being solely invested in any one asset class. These assets can be from Ireland and overseas. It aims to be less volatile than the Standard Life Managed Fund, investing a higher proportion in assets that are traditionally less volatile (such as fixed interest assets).

Where the fund invests*



Top ten holdings*

Holding	% of fund
UK Property Fund	10.1
Bundesrepublik Deutschland 3.5% 2019	3.8
France 4% 2014	2.9
Italy 6% 2031	2.6
Kingdom of Netherlands 4.25% 2013	2.1
France 3.5% 2015	2.0
Germany 3.75% 2013	1.9
Finland Rep Of 3.125% September 2014	1.8
Italy 3.75% 2015	1.8
France 5.50% OAT 2029	1.7
% of fund in top ten holdings	30.7

Sector Breakdown	%
Bonds	48.5
North American Equities	13.9
Property	10.8
Cash	8.7
European Equities	8.0
UK Equities	5.4
Pacific Basin Equities	2.8
Japanese Equities	1.5
Irish Equities	0.2
Emerging Market Equities	0.2
Total	100.0

*Available to Irish retail investors

Performance to 1 March 2010

	Year to date	1 year	3 years annualised	Since launch**	Growth since launch
Standard Life Cautious Managed Fund	1.7%	16.0%	-0.6%	3.9%	20.5%
MoneyMate Managed Cautious Sector Average	0.7%	15.0%	-4.3%	1.4%	7.1%

**annualised from 1 April 2005

Source: MoneyMate, bid to bid, gross income reinvested

Performance excludes policy charges or tax which may apply. It is not the return on a premium paid on a policy.

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Fund facts*

Fund size	€15.3 million
Launch	1 April 2005
Sector	MoneyMate Managed Cautious
Annual management charge	1%
Number of holdings	159
Fund Manager	Standard Life Multi-Asset Team

Standard Life Investments

We're motivated by a single purpose - to meet your needs with integrity and to the highest possible standard. We do this through a critical combination of talented people, a unique investment philosophy, and a robust, repeatable investment process intelligently applied.



How to access this fund

Synergy products

Synergy Investment Bond
Synergy approved retirement funds
Synergy Personal Pension
Synergy Executive Pension
Synergy Buy Out Bond

Other products

PRSA
Executive Pension Plus

*Source: Standard Life Investments, at 31 December 2009

The fund may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

This fact sheet does not constitute investment advice. Contact your financial adviser for further information.

Warning: Past performance is not a reliable guide to future performance
Warning: The value of your investment may go down as well as up
Warning: The income you get from this investment may go down as well as up
Warning: This fund may be affected by changes in currency exchange rates

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