

31 December 2011

The fund (before charges and tax) aims to closely track the FTSE* World Index, allowing for reinvestment of dividends. The fund invests in a broad spread of listed equities which are constituents of the FTSE* World Index. The return of the fund will be affected by exchange rate fluctuations.

The fund may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

Standard Life
Ireland
Investment Fund

Equity Fund

Quarterly

Fund Manager	Standard Life Investments
Launch Date	1 May 2005
Current Fund Size	€12.7m
Base Currency	EUR
AMC	1.00%

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

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Fund Information *

Composition by Asset

	Fund %
North American Equities	54.2
European Equities (ex UK)	17.7
Pacific Basin Equities	10.7
UK Equities	8.9
Japanese Equities	8.4
Cash and Other	0.1

Top Ten Holdings

Stocks	Fund %
Exxon Mobil	1.8
Apple Computer	1.6
Microsoft	0.9
IBM	0.9
Chevron	0.9
General Electric	0.8
Procter & Gamble	0.8
Johnson & Johnson	0.8
AT&T Inc	0.8
Nestle	0.8
Assets in top ten holdings	10.1

Cumulative Performance

Source: Standard Life Investments (Fund) and Thomson Datastream (Benchmark)

	Q4 (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Synergy Global Equity Tracker	10.5	-3.4	13.6	-2.3
FTSE World	11.0	-3.4	14.9	-1.1

Year on Year Performance

Source: Standard Life Investments (Fund) and Thomson Datastream (Benchmark)

	Year to 31/12/2011 (%)	Year to 31/12/2010 (%)	Year to 31/12/2009 (%)	Year to 31/12/2008 (%)	Year to 31/12/2007 (%)
Synergy Global Equity Tracker	-3.4	18.4	28.1	-38.4	-1.4
FTSE World	-3.4	20.6	30.2	-37.8	0.4

Note: The Performance figures quoted are calculated over the stated period to 31 December 2011 with gross income reinvested. Figures are based on units which contain 1.00% AMC. For the relevant charges on your policy please refer to your policy documentation. Performance excludes policy charges or tax which may apply. It is not the return on a premium.

Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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Warning: Past performance is not a reliable guide to future performance

Warning: The value of this investment may go down as well as up

Warning: This investment may be affected by changes in currency exchange rates

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