

Irish Equity Fund

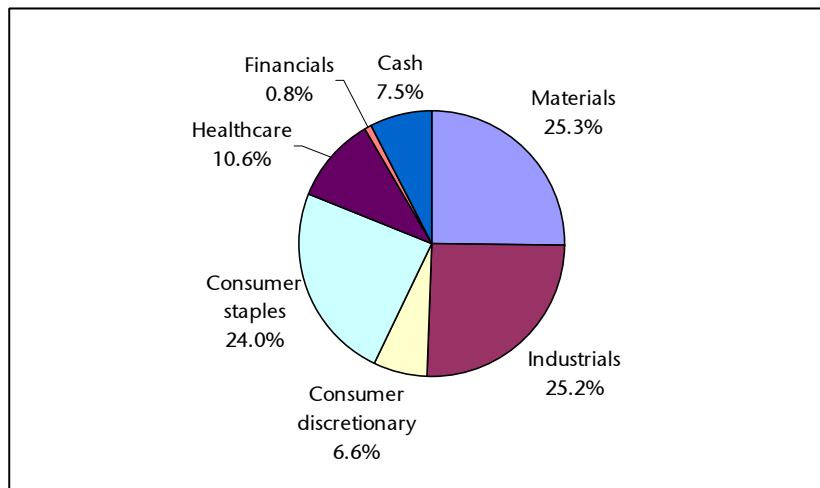
May 2010



Description

The fund aims to provide long term growth by investing in a diversified portfolio of Irish equity assets. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

Where the fund invests*



Top ten holdings*

Holding	% of fund
CRH	25.3
Ryanair Holdings	16.6
Aryzta AG	10.1
Elan Corporation	9.2
Kerry Group	7.5
Paddy Power	6.6
D.C.C.	6.1
Greencore Group	3.8
Glanbia	2.6
Norkom Group	2.5
% of fund in top ten holdings	90.3

Performance to 1 June 2010

	Year to date	1 year	3 years annualised	Since launch**	Growth since launch
Standard Life Irish Equity Fund	-0.2%	11.1%	-32.8%	-12.1%	-48.7%
MoneyMate Irish Equity Sector Average	-1.1%	9.8%	-30.4%	-11.8%	-47.7%

**annualised from 1 April 2005

Source: MoneyMate, bid to bid, gross income reinvested

Performance excludes policy charges or tax which may apply. It is not the return on a premium paid on a policy.

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Fund facts*

Fund size***	€10.1 million
Launch	1 April 2005
Sector	MoneyMate Irish Equity
Number of holdings***	16
Annual management charge	1%
Fund Manager	Reg Watson

***relates to underlying fund

Standard Life Investments

We're motivated by a single purpose - to meet your needs with integrity and to the highest possible standard. We do this through a critical combination of talented people, a unique investment philosophy, and a robust, repeatable investment process intelligently applied.



How to access this fund

Synergy products

Synergy Investment Bond
Synergy approved retirement funds
Synergy Personal Pension
Synergy Executive Pension
Synergy Buy Out Bond

Other products

PRSA
Executive Pension Plus

*Source: Standard Life Investments, at 31 March 2010

The fund may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

This fact sheet does not constitute investment advice. Contact your financial adviser for further information.

Warning: Past performance is not a reliable guide to future performance
Warning: The value of your investment may go down as well as up
Warning: The income you get from this investment may go down as well as up
Warning: This fund may be affected by changes in currency exchange rates

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