

30 November 2011

The fund aims to provide long term growth by investing in a diversified portfolio of Irish equity assets. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

The fund may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

Standard Life
Ireland
Investment Fund

Equity Fund

Monthly

Fund Manager	Reg Watson
Launch Date	9 December 1989
Current Fund Size	€7.3m
Base Currency	EUR
AMC	1.00%

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

Fund Information *

Composition by Sector

	Fund %
Materials	33.7
Consumer Staples	24.8
Industrials	23.1
Consumer Discretionary	8.9
Energy	6.6
Cash and Other	2.9

Top Ten Holdings

	Fund %
CRH	30.3
Ryanair Holdings	16.5
Aryzta	10.8
Kerry Group 'A' (Dublin List)	9.3
Paddy Power	8.9
D.C.C.	6.6
Glanbia	4.7
Dragon Oil	3.8
Kenmare Resources	3.3
Petroceltic International	2.8
Assets in top ten holdings	97.0

Fund Performance *

Cumulative Performance

Source: Standard Life Investments (Fund) and Thomson Datastream (Benchmark)

	1 Month (%)	YTD (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Synergy Irish Equity	0.3	0.5	8.3	5.1	-18.1
ISEQ	1.0	-2.8	6.0	5.3	-18.4

Year on Year Performance

Source: Standard Life Investments (Fund) and Thomson Datastream (Benchmark)

	Year to 30/11/2011 (%)	Year to 30/11/2010 (%)	Year to 30/11/2009 (%)	Year to 30/11/2008 (%)	Year to 30/11/2007 (%)
Synergy Irish Equity	8.3	4.4	2.8	-61.2	-18.5
ISEQ	6.0	-2.8	13.2	-63.5	-15.2

Note: The Performance figures quoted are calculated over the stated period to 30 November 2011 with gross income reinvested. Figures are based on units which contain 1.00% AMC. For the relevant charges on your policy please refer to your policy documentation. Performance excludes policy charges or tax which may apply. It is not the return on a premium.

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Warning: Past performance is not a reliable guide to future performance
Warning: The value of this investment may go down as well as up
Warning: This investment may be affected by changes in currency exchange rates

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