

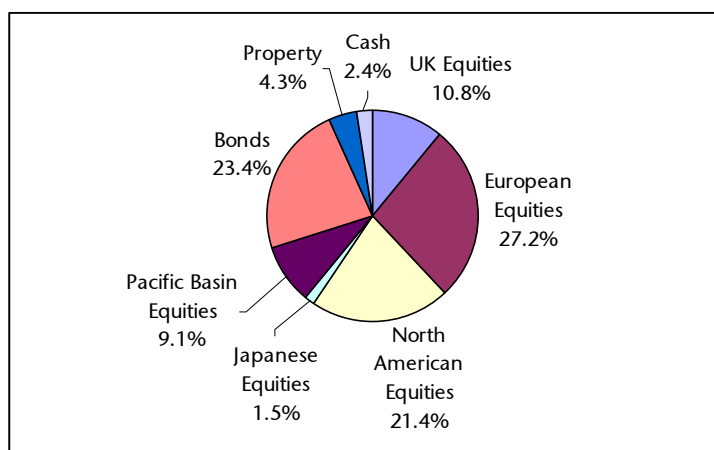
# Managed Fund

## May 2010

### Description

The fund aims to provide long term growth whilst investing in a diversified portfolio of assets (including equities, fixed interest and property) in order to reduce the risk associated with being solely invested in any one asset class. These assets can be from Ireland and overseas. The fund is predominantly equity based and is actively managed by our investment team, who will vary the proportions held in each asset class to try to take advantage of opportunities they have identified.

### Where the fund invests\*



### Top ten holdings\*

Holding	% of fund
UK Property Fund	1.7
France 4% 2014	1.0
Nestle	0.9
HSBC Holdings	0.9
Bundesrepublik Deutschland 3.5% 2019	0.9
Italy 6% 2031	0.9
BP	0.8
Roche Holdings	0.8
Apple Computer	0.8
Kingdom of Netherlands 4.25%	0.7
<b>% of fund in top ten holdings</b>	<b>9.4</b>

\*Available to Irish retail investors

### Performance to 1 June 2010

	Year to date	1 year	3 years annualised	Since launch**	Growth
Standard Life Managed Fund	4.9%	22.3%	-8.7%	2.0%	10.8%
MoneyMate Managed Balanced Sector average	2.8%	17.5%	-8.2%	0.7%	3.5%

\*\*annualised from 1 April 2005

Source: MoneyMate

Performance excludes policy charges or tax which may apply. It is not the return on a premium paid on a policy.

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### Fund facts\*

Fund size ***	€476.9 million
Launch	1 April 2005
Sector	MoneyMate Managed Balanced
Annual management charge	1%
Number of holdings***	1072
Fund Manager	Standard Life Investments' Multi-Asset team

\*\*\*relates to underlying fund

### Standard Life Investments

We're motivated by a single purpose - to meet your needs with integrity and to the highest possible standard. We do this through a critical combination of talented people, a unique investment philosophy, and a robust, repeatable investment process intelligently applied.



### How to access this fund

#### Synergy products

Synergy Investment Bond  
 Synergy approved retirement funds  
 Synergy Personal Pension  
 Synergy Executive Pension  
 Synergy Buy Out Bond

#### Other products

PRSA  
 Executive Pension Plus

\*Source: Standard Life Investments, at 31 March 2010

The fund may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

This fact sheet does not constitute investment advice. Contact your financial adviser for further information.

**Warning: Past performance is not a reliable guide to future performance**

**Warning: The value of your investment may go down as well as up**

**Warning: The income you get from this investment may go down as well as up**

**Warning: This fund may be affected by changes in currency exchange rates**

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