

# North American Equity Fund

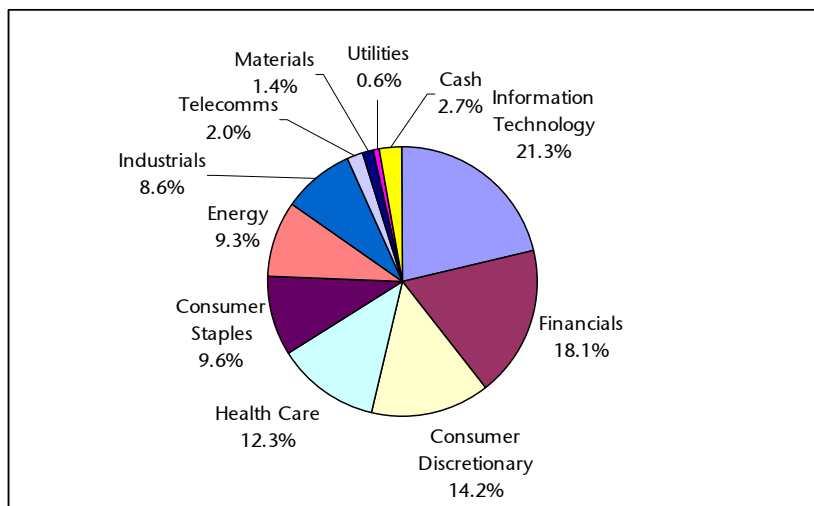
## May 2010



### Description

The fund aims to provide long term growth and is designed for investors who are looking for exposure to the North American equity markets. The fund invests predominantly in the shares of companies listed on the US stock markets and is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

### Where the fund invests\*



### Top ten holdings\*

Holding	% of fund
Microsoft	3.50
Exxon Mobil	2.64
Pepsico	2.63
Hewlett Packard Co	2.51
JPMorgan Chase	2.47
Wells Fargo & Co	2.32
Apple Computer	2.22
Bank of America	2.12
Google Inc	2.11
CSX	2.11
<b>% of fund in top ten holdings</b>	<b>24.7</b>

### Performance to 1 June 2010

	Year to date	1 year	3 years annualised	Since launch**	Growth since launch
Standard Life North American Equity Fund	14.0%	38.8%	-5.8%	1.1%	5.7%
MoneyMate American Equity Sector Average	11.8%	34.3%	-6.0%	1.6%	8.6%

\*\*annualised from 1 April 2005

Source: MoneyMate, bid to bid, gross income reinvested

Performance excludes policy charges or tax which may apply. It is not the return on a premium paid on a policy.

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### Fund facts\*

Fund size	€110.8 million
Launch	1 April 2005
Sector	MoneyMate American Equity
Number of holdings	92
Annual management charge	1%
Fund Manager	Ken Murphy

### Standard Life Investments

We're motivated by a single purpose - to meet your needs with integrity and to the highest possible standard. We do this through a critical combination of talented people, a unique investment philosophy, and a robust, repeatable investment process intelligently applied.



### How to access this fund

#### Synergy products

Synergy Investment Bond  
Synergy approved retirement funds  
Synergy Personal Pension  
Synergy Executive Pension  
Synergy Buy Out Bond

#### Other products

PRSA  
Executive Pension Plus

\*Source: Standard Life Investments, at 31 March 2010

The fund may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

This fact sheet does not constitute investment advice. Contact your financial adviser for further information.

**Warning: Past performance is not a reliable guide to future performance**

**Warning: The value of your investment may go down as well as up**

**Warning: The income you get from this investment may go down as well as up**

**Warning: This fund may be affected by changes in currency exchange rates**

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