

# North American Equity Multi-Manager Fund

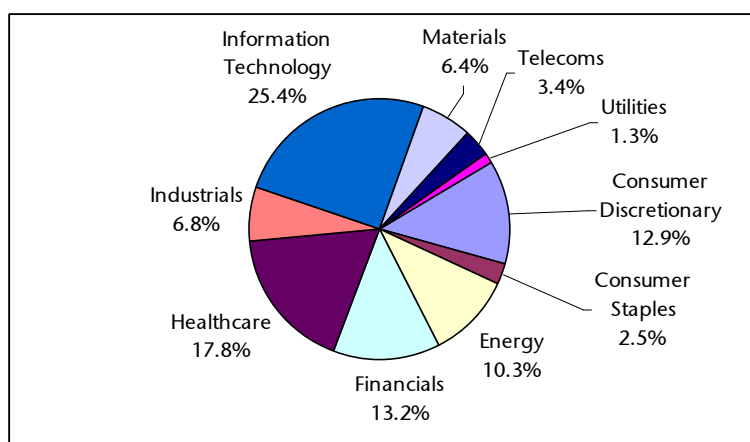
May 2010



## Description

The fund aims to provide long term growth and is designed for investors who are looking for both exposure to the North American equity market and a range of investment managers. These investment managers are selected for their investment expertise in the North American equity market and are monitored on an ongoing basis. This selection and ongoing monitoring is currently undertaken by Wilshire Associates and is based on extensive research with the aim of blending managers with different investment styles.

## Where the fund invests\*



## Top ten holdings\*

Holding	% of fund
Apple Computer	3.1
Exxon Mobil	3.0
Google	2.4
Chevron	2.2
Allergan	2.2
Mastercard	2.1
Microsoft	2.0
Qualcomm	2.0
At&T	1.9
General Electric	1.9
<b>% of fund in top ten holdings</b>	<b>20.8</b>

## Performance to 1 June 2010

	Year to date	1 year	3 years annualised	Since launch**	Growth since launch
Standard Life North American Equity Multi-Manager Fund	13.3%	39.7%	-9.5%	-1.2%	-5.9%
MoneyMate American Equity Sector Average	11.8%	34.3%	-6.0%	1.6%	8.6%

\*\*annualised from 1 April 2005

Source: MoneyMate, bid to bid, gross income reinvested

Performance excludes policy charges or tax which may apply. It is not the return on a premium paid on a policy.

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## Fund facts\*

Fund size***	€117.6 million
Launch	1 April 2005
Sector	MoneyMate American Equity
Number of holdings***	182
Annual management charge	1.6%

\*\*\* relates to underlying fund



Wilshire Associates has appointed the following fund managers to manage this fund\*:

- Acadian Asset Management
- Systematic Financial Management
- Victory Capital Management
- Delaware Investments

## How to access this fund

### Synergy products

Synergy Investment Bond  
Synergy approved retirement funds  
Synergy Personal Pension  
Synergy Executive Pension  
Synergy Buy Out Bond

### Other products

PRSA  
Executive Pension Plus  
Corporate Pension Series:  
- Executive Pension Plan  
- AVC Plan

\*Source: Standard Life Investments, at 31 March 2010

The fund may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

This fact sheet does not constitute investment advice. Contact your financial adviser for further information.

**Warning: Past performance is not a reliable guide to future performance**  
**Warning: The value of your investment may go down as well as up**  
**Warning: The income you get from this investment may go down as well as up**  
**Warning: This fund may be affected by changes in currency exchange rates**

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