

North American Equity Tracker Fund

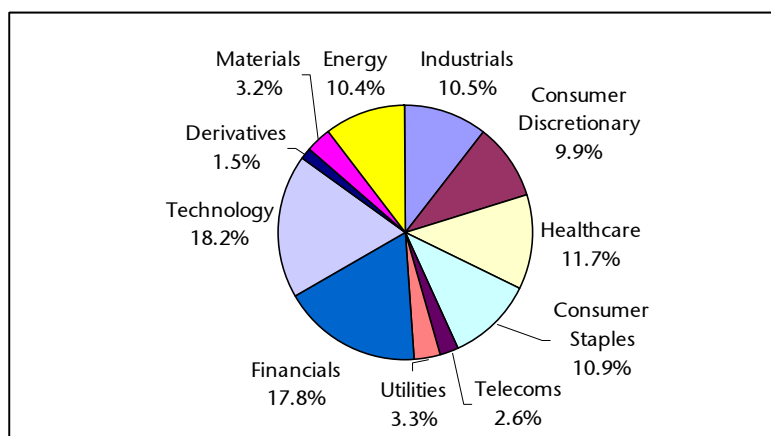
May 2010



Description

The fund (before charges and tax) aims to closely track the performance of the FTSE World USA Index, allowing for reinvestment of dividends. The fund invests in a broad spread of the US listed equities which are constituents of the FTSE World USA Index. The return of the fund will be affected by exchange rate fluctuations.

Where the fund invests*



Top ten holdings*

Holding	% of fund
Exxon Mobil	2.8
Microsoft	2.2
Apple Computer	1.8
General Electric	1.7
Procter & Gamble	1.6
Johnson & Johnson	1.6
JP Morgan Chase	1.5
Bank of America	1.5
IBM	1.4
Wells Fargo & Co	1.4
% of fund in top ten holdings	17.5

Performance to 1 June 2010

	Year to date	1 year	3 years annualised	Since launch**	Growth since launch
Standard Life North American Equity Tracker Fund	12.4%	37.5%	-6.3%	-1.3%	-6.2%
MoneyMate American Equity Sector Average	11.8%	34.3%	-6.0%	0.2%	1.1%

**annualised from 1 July 2005

Source: MoneyMate, bid to bid, gross income reinvested

Performance excludes policy charges or tax which may apply. It is not the return on a premium paid on a policy.

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May 2010



Fund facts*

Fund size***	€187.7 million
Launch	1 July 2005
Sector	MoneyMate American Equity
Number of holdings***	594
Annual management charge	1%
Fund Manager	Standard Life Investments' Multi-Asset team

***relates to underlying fund

Standard Life Investments

We're motivated by a single purpose - to meet your needs with integrity and to the highest possible standard. We do this through a critical combination of talented people, a unique investment philosophy, and a robust, repeatable investment process intelligently applied.



How to access this fund

Synergy products

Synergy Investment Bond
Synergy approved retirement funds
Synergy Personal Pension
Synergy Executive Pension
Synergy Buy Out Bond

Other products

PRSA
Executive Pension Plus

*Source: Standard Life Investments, at 31 March 2010

The fund may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

This fact sheet does not constitute investment advice. Contact your financial adviser for further information.

Warning: Past performance is not a reliable guide to future performance

Warning: The value of your investment may go down as well as up

Warning: The income you get from this investment may go down as well as up

Warning: This fund may be affected by changes in currency exchange rates

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