

UK Equity Multi-Manager Fund

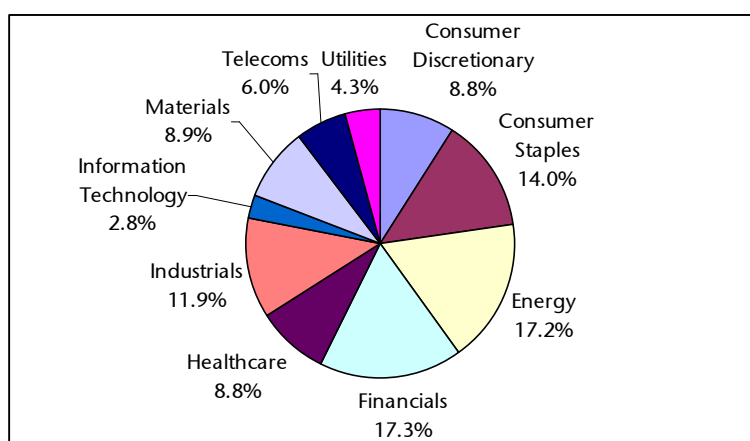
May 2010



Description

The fund aims to provide long term growth and is designed for investors who are looking for both exposure to the UK equity market and a range of investment managers. These investment managers are selected for their investment expertise in the UK equity market and are monitored on an ongoing basis. This selection and ongoing monitoring is currently undertaken by Wilshire Associates and is based on extensive research with the aim of blending managers with different investment styles.

Where the fund invests*



Top ten holdings*

Holding	% of fund
BP	5.9
Royal Dutch Shell	5.7
Vodafone	4.7
Glaxosmithkline	4.2
British American Tobacco	4.0
HSBC	3.3
Bhp Billiton	2.9
Astrazeneca	2.7
Rio Tinto	2.3
Unilever	2.1
% of fund in top ten holdings	37.8

Performance to 1 June 2010

	Year to date	1 year	3 years annualised	Since launch**	Growth since launch
Standard Life UK Equity Multi-Manager Fund	3.7%	22.3%	-14.5%	-1.1%	-5.3%
MoneyMate UK Equity Sector Average	1.2%	19.3%	-10.1%	1.6%	8.5%

**annualised from 1 April 2005

Source: MoneyMate, bid to bid, gross income reinvested

Performance excludes policy charges or tax which may apply. It is not the return on a premium paid on a policy.

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Fund facts*

Fund size***	€183.8 million
Launch	1 April 2005
Sector	MoneyMate UK Equity
Number of holdings***	159
Annual management charge	1.55%

***relates to underlying fund



Wilshire Associates has appointed the following fund managers to manage this fund*:

- Alliance Bernstein
- McKinley Capital Management
- Baillie Gifford
- Newton Investment Management

How to access this fund

Synergy products

Synergy Investment Bond
Synergy approved retirement funds
Synergy Personal Pension
Synergy Executive Pension
Synergy Buy Out Bond

Other products

PRSA
Executive Pension Plus

*Source: Standard Life Investments, at 31 March 2010

The fund may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

This fact sheet does not constitute investment advice. Contact your financial adviser for further information.

Warning: Past performance is not a reliable guide to future performance
Warning: The value of your investment may go down as well as up
Warning: The income you get from this investment may go down as well as up
Warning: This fund may be affected by changes in currency exchange rates

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