

Change to forward pricing



From 4 March 2010 a change in the allocation process for all future single contributions/premiums and transfer payments into certain types of policies will take effect.

These transactions will be the first to change in Standard Life Group as we are in the process of moving the majority of Unit Linked transactions to a forward pricing basis. This brings Standard Life Group in line with industry practice.

The first transactions to change will be single contributions/premiums and transfer payments into the products listed below.

Synergy Approved Retirement Fund (Policy numbers beginning 76...)
Synergy Portfolio Approved Retirement Fund (Policy numbers beginning 76...)
Synergy Approved Minimum Retirement Fund (Policy numbers beginning 76...)
Synergy Portfolio Approved Minimum Retirement Fund (Policy numbers beginning 76...)
Synergy Investment Bond (Policy numbers beginning 46...)
Synergy Portfolio Bond (Policy numbers beginning 46...)
Approved Retirement Fund (Policy numbers beginning 7005...)
Approved Minimum Retirement Fund (Policy numbers beginning 7004...)
MoneyWorks Plan (Gross)
MoneyWorks Plan (Net)
MoneyWorks CoverPlan (Gross)
MoneyWorks Bond (Gross)
MoneyWorks Bond (Net)
MoneyWorks SSIA
Executive Pension Plus * (Member numbers beginning 503...)
Corporate Pension Series AVC Plan * (Member numbers beginning 501...)
Corporate Pension Series Executive Pension Plan* (Member numbers beginning 502..)
Corporate Pension Series Group Pension Plan * (Member numbers beginning 502..)
Prosperity Bond (Gross)
PRSA
Personal Pension Plan (Policy numbers beginning 20000...)
Personal Pension Plus (Policy numbers beginning 20001... 20002... 20003)

* This change will apply to all single contributions/premiums and transfer payments made on or after 4 March 2010, irrespective of the members date of joining the scheme.

What this change will mean is that any single contributions/premiums and transfer payments made into these products, on or after 4 March 2010, will receive an allocation date of the working day following receipt of the complete application and payment.

Standard Life products are designed as long term savings and investment products and this change does not impact the suitability for our customers.

Regular contributions/premiums paid into these policies are unaffected by the changes.