



# Investing in the Synergy Buy Out Bond

For financial adviser use only

# Four key reasons to recommend the Synergy Buy Out Bond

If you've a client who has several pension arrangements from previous employers, the Synergy Buy Out Bond could be an ideal option to combine all their pensions into one policy.

## Key reasons to recommend the Synergy Buy Out Bond to your client

<b>Policyholder protection</b>	As Standard Life in Ireland operates as a branch of our UK parent company, policies taken out since 1 December 2001 are covered by the UK's Financial Services Compensation Scheme in the event that Standard Life is in default. This means that if you invest in a Standard Life pension or investment policy in Ireland, your policy is covered by the FSCS, which covers 90% of the claim without any upper limit. For more information visit the FSCS website, <a href="http://www.fscs.org.uk">www.fscs.org.uk</a> . <b>There is no equivalent Irish compensation scheme.</b>
<b>Extensive choice of investment options</b>	To make sure your client can achieve the diversification they need within their portfolio, they'll have an extensive range of investment options. This range includes Self-Directed Options such as, deposits, shares and direct property.
<b>Size and strength*</b>	Standard Life has been operating in Ireland for over 175 years. We have more than 6.5 million customers worldwide. *All figures are at 30 June 2009
<b>UK pension transfers</b>	UK pension legislation allows for transfers from UK pension schemes to any pension contract outside the UK that has been approved by HM Revenue and Customs. The Synergy Buy Out Bond can accept such transfers.

## Investment solutions



### Synergy funds

Through our Synergy funds you can access a wide range of investment options, giving you all the choice you need in one place. You can choose to invest in equity, bonds, property, multi-manager and index tracking funds.

### Deposits

You can choose a deposit from the following range of providers:

- ▶ Nationwide UK (Ireland)
- ▶ RaboDirect
- ▶ Ulster Bank

### Shares

Standard Life offers you the opportunity to invest in your own choice of quoted shares, exchange traded funds or other securities.

### Direct property

You can buy residential or commercial property in Ireland or the UK and place it within your Synergy Buy Out Bond with us.

### Features

- ▶ Invest €5,000 or more
- ▶ 12 free switches per year
- ▶ Choice of 38 funds and Self-Directed Options namely deposits, shares, ETFs and direct property
- ▶ No minimum term

## Allocation rates

Transfer payment	Full commission allocation rate, if term to SRA is greater than five complete years	Nil commission allocation rate, if term to SRA is greater than five complete years
< €30,000	95%	100%
≥ €30,000	96%	101%
≥ €75,000	97%	102%

For all contribution types and amounts where the term to SRA is less than or equal to five complete years with the exception of terms less than one year, the allocation rate will be 100% less commission taken. For terms of less than one year, the allocation rate will be 100% and commission is not payable. Term is defined as retirement age specified at outset minus age attained on the investment date of the transfer payment.

## Early encashment charge

An early encashment charge does not apply if a claim is made on the death of a policyholder or on the selected retirement age chosen at the outset of the Synergy Buy Out Bond. Where a policyholder takes benefits or transfers out for any other reason within five years of the investment date of a transfer payment, the following encashment charge applies:

Early encashment within	Year 1	Year 2	Year 3	Year 4	Year 5
Charge as a % of the value cashed in	5%	4%	3%	2%	1%

## Fee and switch charge

Policy fee (at 1 May 2010)	€5.42 per month (CPI indexed on 1 May each year)
Synergy fund switch charge	There are 12 free switches in any 12 month period. Currently, each subsequent switch within the same period costs €60

## Commission

Contribution	Initial (% contribution)	Renewal (% contribution)	FBRC** (% of fund)
Transfer payment	Up to 5%	None	Up to 1% of fund to be paid on the policy anniversary

\*\* Fund Based Renewal Commission (FBRC) is paid for by an explicit renewal charge on the policy anniversary.

**This is only a summary of the product terms and charges. For further details see the Guide to Products (SYAPS).**



**Warning: The value of your investment may go down as well as up**

## Find out more

Talk to your financial adviser for advice on how to plan for your financial future, or if you're ready to start, they'll give you the application form you need to set up your plan.

**Call us on (01) 638 7080**

(Mon-Fri, 9am to 5pm). Call charges may vary and calls may be recorded and/or monitored to help improve customer service.

**[www.standardlife.ie](http://www.standardlife.ie)**

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