

«Title» «First Name» «Surname»

«Address 1»

«Address 2»

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May 2020

Policy number(s) «Policy 1»
«Policy 2»

News about Standard Life funds

Dear Customer,

We've introduced some changes to our property funds

I'm getting in touch as you're invested in one or more of our property funds:

- Standard Life Property Fund and/or
- Standard Life Global Real Estate fund

What's happened?

With the spread of coronavirus having a significant impact on financial markets, Aberdeen Standard Investments have suspended transactions into and out of their property funds.

This decision has been made because they can't get accurate valuations for the properties they hold in their funds due to ongoing market uncertainty.

The Standard Life Property Fund and the Standard Life Global Real Estate Fund are affected by these suspensions. So we've introduced a delay period (also known as a suspension period) on them.

How does the suspension period affect me?

We've suspended most transactions into and out of the affected funds, including regular premiums, single premiums and fund switches until further notice. We'll continue to process retirement and death claims on policies as normal. If you're already taking regular withdrawals from these funds, you can continue to do so.

How does this affect my regular premiums?

- As you're paying regular premiums and a proportion is invested in one of these funds, we have temporarily redirected this proportion into the «fund name» effective from the date of the suspension period. The annual management charge for this fund is «amc» per year
- Once the suspension is lifted, we'll redirect your regular premiums back into your selected property fund, along with any monies that have been built up in the «fund name»
- The fund we've chosen for your regular contributions is a low risk fund with a volatility rating of 1. You can find the fund factsheet for this fund at [standardlife.ie/your-options/funds](https://www.standardlife.ie/your-options/funds)
- If you've previously requested a switch out or surrender from one of these funds, this will remain in the queue but we'll redirect your regular premiums in line with your switch request

What do I need to do?

You don't need to do anything if you're happy with the alternative fund and the actions we're taking. However, if you're paying regular premiums and would prefer us to direct these into a different fund, you can do this by contacting us. There will be no charge for this request. These changes will be effective from the date of your request. If you choose a different fund, premiums will continue to be invested in this fund when this period is lifted, unless otherwise directed. Further details of this fund and alternative funds including their risks and strategies can be found at [standardlife.ie/your-options/funds](https://www.standardlife.ie/your-options/funds).

Where can I find out more?

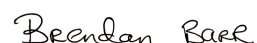
If you have any questions or need advice please speak to your financial adviser. We've also enclosed a [Frequently asked questions](#) document.

We'll write to you again once the suspension period has been lifted and you can always contact us if you have any questions. You can also view details of the funds you're invested in online if your policy allows. To do this you'll need to be registered for our online services. Registering is easy. Just visit [standardlife.ie](https://www.standardlife.ie) and click on the [register link](#) and have your policy number ready - you'll find it at the top of this letter.

We have a dedicated coronavirus page on our website - [standardlife.ie](https://www.standardlife.ie) - which has some useful information and support.

Thank you for your patience and understanding during these exceptional times.

Yours sincerely



Brendan Barr
Head of Investment Solutions