

Name

Date of birth 24 Jan 1976

Retirement age 65

Issued 14 Oct 2022

Your personal illustration for a Synergy Personal Pension

In summary

1 What you could get back at retirement age

	at 3.1% growth	at 5.1% growth
Projected value	€30,754.63	€43,706.85
In today's prices	€23,422.12	€27,821.23

For more detail, see *What you could get back*

2 Contributions

Single contribution €20,000.00

For more detail, see *Contributions*

3 Investment information

Standard Life Ireland MyFolio Market III (100.00%)

For more detail, see *Investment information*

4 What your policy could cost

The effect of charges on your projected value is equivalent to reducing the growth rate by 0.7%

For more detail, see *Information on charges*

Warning: These figures are estimates only. They are not a reliable guide to the future performance of your investment.

i What's this illustration for?

It gives you information to help you plan for your retirement. All figures in this illustration use assumptions based on current regulations, so actual amounts could be very different.

i What does 'In today's prices' * mean?

The effect of inflation means that €10 on your retirement date will buy less than it can now. Wherever we say 'in today's prices', we have reduced the value to give you a better idea of what your pension could be when you retire.

i This illustration must be read with your Key features document (SYPPKF1) and your Investment Options guide (SYIO1).

***** Wherever you see this symbol you can find an explanation in Glossary.

The detail

1 What you could get back

	A	B	C	D	E = (A+B-C-D)
Year	Total amount of contributions paid	Projected investment growth	Projected expenses and charges	Projected additional charges if surrendered	Projected value
1	€20,000.00	€617.77	€145.88	€1,023.59	€19,448.30
2	€20,000.00	€1,251.99	€291.50	€838.42	€20,122.07
3	€20,000.00	€1,899.56	€440.05	€643.79	€20,815.73
4	€20,000.00	€2,562.55	€592.14	€439.41	€21,531.01
5	€20,000.00	€3,241.32	€747.84	€224.93	€22,268.55
10	€20,000.00	€6,889.63	€1,585.06	€0.00	€25,304.57
15	€20,000.00	€10,991.51	€2,526.18	€0.00	€28,465.33
18	€20,000.00	€13,695.66	€3,146.70	€0.00	€30,548.97
Maturity	€20,000.00	€13,957.18	€3,202.55	€0.00	€30,754.63

• This projected value of €30,754.63 at age 65 is worth €23,422.12 in today's prices*. This projected value could buy a retirement income for the rest of your life of €86.24 per month which is worth €65.68 in today's prices. What you get back is likely to be different, and could be very different, to the amounts shown above. To calculate the values in today's price, we have reduced them by 1.5% a year.

• If you were to transfer or retire within the first 5 years of a contribution or transfer payment being allocated, an early encashment charge* will apply, see your Key features document (SYPPKF1) for more detail. Early encashment charges will not apply on or after your selected retirement age. This is allowed for in the table above.

• The expenses and charges have the effect of reducing the investment return by 0.7% each year.

IMPORTANT

THIS ILLUSTRATION ASSUMES A RETURN OF 3.10% PER ANNUM. THIS RATE IS FOR ILLUSTRATIVE PURPOSES ONLY AND IS NOT GUARANTEED.

ACTUAL INVESTMENT GROWTH WILL DEPEND ON THE PERFORMANCE OF THE UNDERLYING INVESTMENTS AND MAY BE MORE OR LESS THAN ILLUSTRATED.

1 What you could get back - continued

	A	B	C	D	E = (A+B-C-D)
Year	Total amount of contributions paid	Projected investment growth	Projected expenses and charges	Projected additional charges if surrendered	Projected value
1	€20,000.00	€1,016.32	€147.30	€1,043.45	€19,825.57
2	€20,000.00	€2,079.98	€297.24	€871.31	€20,911.42
3	€20,000.00	€3,187.12	€453.17	€682.02	€22,051.93
4	€20,000.00	€4,342.60	€615.90	€474.53	€23,252.17
5	€20,000.00	€5,548.54	€785.74	€247.63	€24,515.18
10	€20,000.00	€12,424.01	€1,754.42	€0.00	€30,669.60
15	€20,000.00	€20,934.39	€2,953.21	€0.00	€37,981.17
18	€20,000.00	€26,988.18	€3,806.09	€0.00	€43,182.10
Maturity	€20,000.00	€27,592.11	€3,885.25	€0.00	€43,706.85

• This projected value of €43,706.85 at age 65 is worth €27,821.23 in today's prices*. This projected value could buy a retirement income for the rest of your life of €122.57 per month which is worth €78.02 in today's prices. What you get back is likely to be different, and could be very different, to the amounts shown above. To calculate the values in today's price, we have reduced them by 2.5% a year.

• If you were to transfer or retire within the first 5 years of a contribution or transfer payment being allocated, an early encashment charge* will apply, see your Key features document (SYPPKF1) for more detail. Early encashment charges will not apply on or after your selected retirement age. This is allowed for in the table above.

IMPORTANT

THIS ILLUSTRATION ASSUMES A RETURN OF 5.10% PER ANNUM. THIS RATE IS FOR ILLUSTRATIVE PURPOSES ONLY AND IS NOT GUARANTEED.

ACTUAL INVESTMENT GROWTH WILL DEPEND ON THE PERFORMANCE OF THE UNDERLYING INVESTMENTS AND MAY BE MORE OR LESS THAN ILLUSTRATED.

Projected benefits at retirement

If your investment grows each year at 3.1%

	Projected retirement benefits	In today's prices
Projected value	€30,754.63	€23,422.12
This could buy a retirement income each month of	€86.24	€65.68
Or		
A cash lump sum of	€7,688.66	€5,855.53
and a reduced retirement income each month of	€64.68	€49.26
reducing your retirement fund at age 65 to	€23,065.97	€17,566.59
Or		
A cash lump sum of	€7,688.66	€5,855.53
And a fund available for an ARF	€23,065.98	€17,566.59

- The retirement incomes shown are payable monthly in advance, escalating at 1% per annum, and will cease on the later of death, and the end of the 5 year guarantee period.
- The annuity rate used to calculate the retirement income shown is a long term average rate.
- The amount of any benefit and the form in which it can be paid is governed by legislation. See your Key features document (SYPPKF1) for more detail.

2 Contributions

Payment type	Payment amount
Single contribution	€20,000.00

- The allocation rate* for your single contribution of €20,000.00 is 100%. Your single contribution of €20,000.00 is payable on 14 October 2022 and the investment term is 18 years and 3 months.
- Contributions may qualify for tax relief, subject to Revenue rules.

3 Investment information

Your investment choice	Percentage invested
Standard Life Ireland MyFolio Market III	100.00%

4 Information on charges

- The charges outlined below are based on your investment choice.
- If you change your investment choice, the charges and/or costs deducted by Standard Life and third parties may differ.

▶ Fund charges

Funds	Annual management charge
Standard Life Ireland MyFolio Market III	0.95%

i Charges are collected daily

- The annual management charges* shown above will be reduced by 0.25% per annum. Your policy is credited each month to achieve this. The credit will depend on the value of your total investment at that time.

▶ Further information on charges

- There's no fund based charge*.
- There's no monthly policy fee*.

▶ ILLUSTRATIVE TABLE OF INTERMEDIARY REMUNERATION AND SALES REMUNERATION

Assumed investment growth of 3.1%		
Year	Contributions payable in that year	Projected total intermediary and sales remuneration payable in that year
1	€20,000.00	€602.00
2	€0.00	€0.00
3	€0.00	€0.00
4	€0.00	€0.00
5	€0.00	€0.00
10	€0.00	€0.00
15	€0.00	€0.00
18	€0.00	€0.00
Year of Maturity	€0.00	€0.00

i This remuneration is paid for from the charges we deduct

* Glossary

Allocation rate - is the amount of your contribution which will be invested.

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Early encashment charge - applies for the first 5 years of each investment and may apply if you retire before your selected retirement age.

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In today's prices - wherever we say 'in today's prices', we have reduced the value by 1.5% (for the 3.1% illustration) and 2.5% (for the 5.1% illustration) to give you a better idea of what your pension could be when you retire.

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Annual management charge - we deduct this daily from each fund when calculating the fund price.

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Fund based charge - a percentage of your policy's value.

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Policy fee - a monthly fee which increases each year in line with the Consumer Price Index, the Central Statistics Office's measure of change in cost of certain products and services.

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