

Private & Confidential

February 2022

Dear

Monthly service charge

<product name1> - <policy number1>

We would like to take this opportunity to thank you for continuing to invest with Standard Life.

We're getting in touch to let you know that we're increasing the monthly service charge on a range of our products, which is linked to inflation (the Consumer Price Index), as referred to in your policy terms and conditions.

While this charge has not changed in over 12 years, we need to apply an increase now to support the service provided. This charge will continue to be automatically deducted from your policy each month.

The sheet enclosed lists the affected products, with increases of 12c, 14c, 18c or 31c per month, depending on the type of policy you have.

The new service charge will apply from 1 May 2022.

This service charge is reviewed each year and, if appropriate, changed to reflect movements in the Consumer Price Index (CPI). This means that if there's a decrease in the CPI, we won't change the service charge, and it'll be offset against an increase in CPI in a subsequent year.

In the future, if there's an increase to the service charge, and it's lower than 5%, we'll publish the change on www.standardlife.ie/servicecharge at least a month before the change takes place. In the unlikely event the increase is more than 5%, we'll also write to let you know.

Details of the service charge will always be available on www.standardlife.ie/servicecharge.

Yours sincerely

Sanjeev Kopan
Head of Proposition, Europe

Monthly service charge

The increased service charge reflects the general growth in consumer prices over the last 12 years. The table below lists the products affected. Your policy documentation or last annual statement will tell you what type of policy you have.

Monthly service charge

Product	Monthly service charge 1 May 2009 to 31 April 2022	Monthly service charge from 1 May 2022	Increase
Variable Investment Bond Variable Protection Plan Capital Savings Plan Mortgage Plan Flexible Life Plan Universal Life Plan	€2.16	€2.28	€0.12
Tower Pension Series (for each member)	€2.53	€2.67	€0.14
MoneyWorks Plan	€3.29	€3.47	€0.18
Personal Pension Plus Personal Pension Plan Buy Out Bond Synergy Personal Pension Synergy Executive Pension Synergy Buy Out Bond Corporate Pension Series (for each member)	€5.42	€5.73	€0.31

The Personal Pension policy numbers begin 2000 or with 'PP'

The Corporate Pension Series scheme numbers begin 7, and member numbers begin 501 or 502

The Buy Out Bond policy numbers begin 500 or with 'BB'

The Tower Pension Series scheme numbers begin with 'L', and member numbers begin with 'L' and end with 'A'

The Synergy Executive Pension policy numbers begin with 'EP'

- The monthly service charge is just one aspect of the unit-linked product charging structure and should not be looked at in isolation. For further details on charges, refer to your last annual statement, key features document and/or policy provisions
- The monthly service charge will be reviewed each year and, if appropriate, increased (reflecting both positive and negative movements in the Consumer Price Index since the last service charge increase)

Inflation (each year to 15 January)

2009	-0.1%	2014	+0.1%	2019	+0.8%
2010	-3.9%	2015	-0.6%	2020	+1.3%
2011	+1.7%	2016	+0.1%	2021	-0.2%*
2012	+2.2%	2017	+0.3%		
2013	+1.3%	2018	+0.2%		

*Inflation for year to end of November 2021 was +5.3%

Source: Central Statistics Office, December 2021, figures have been rounded www.cso.ie

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