

Standard Life

There's a lot to look forward to

Thank you for considering Standard Life for your new policy

Who you choose to place your savings and investments with is a hugely important decision. We're delighted that you're considering providing for your future with Standard Life.

Our European Headquarters are moving to Dublin

We've made plans for our business that will allow us to cope with the uncertainty posed by Brexit. As always our priority is our customers.

We're proposing to transfer our policies in Ireland, Germany and Austria from our Scottish company, Standard Life Assurance Limited, to our existing Irish company, Standard Life International Designated Activity Company (dac).

If no changes were made, it is possible that as a UK company, we could be stopped from servicing our European policyholders.

The legal process for this transfer began in September 2018

If approved by the Court we expect that all EU policies will transfer to Standard Life International in early 2019.

There will be no change to the day-to-day management of policies

Once transferred, policies will continue to be managed in Ireland. Where a policy has investments, it will continue to invest in the same Standard Life funds. Our customers won't notice any difference in the day-to-day management of their policies.

So, what will change?

Currently policies with Standard Life Assurance are covered by the UK Financial Services Compensation Scheme (FSCS). The FSCS is a UK based scheme and provides customers with compensation when a UK based firm fails.

Once policies are transferred to Standard Life International they will no longer be covered by the FSCS. This is because policies will be with an Irish company, and there is no equivalent type of cover in the Irish market.

Standard Life International will continue to benefit from the financial strength of Standard Life Assurance Limited and is authorised and regulated by the Central Bank of Ireland, the Irish financial services supervisory authority.

Keeping our customers informed

We will keep our customers updated as our plans progress.

Here's how we expect the process to happen:



Standard Life Assurance Limited is authorised by the Prudential Regulation Authority in the UK and is regulated by the Central Bank of Ireland for conduct of business rules. Standard Life Assurance Limited is registered in Dublin, Ireland (905495) at 90 St Stephen's Green, Dublin 2 and Edinburgh, Scotland (SC286833) at Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH. www.standardlife.ie