



# Pension products from Standard Life

**Pre-Synergy pension products  
for financial advisers only**

**Standard Life** 

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# Understanding this guide

This guide is a summary of our pre-synergy pension product terms and charges (at Oct 2013).

## **Personal Pension Plan**

- ▶ Open to top ups to existing policies
- ▶ Policy numbers begin 20000...

## **Personal Pension Plus**

- ▶ Open to top ups to existing policies
- ▶ Policy numbers begin 20000..., 20002..., 20003...

## **PRSA**

- ▶ Open to top ups to existing policies
- ▶ Policy numbers begin 203..., 204..., 205...

## **Tower Pension Series**

- ▶ Open to top ups to existing policies and can add new members to existing schemes
- ▶ Policy numbers are in the format LXXXXYYZZA where LXXXX is the scheme number, YYY is the member number and ZZA is the top up number

## **Corporate Pension Series**

- ▶ Open to top ups to existing policies and can add new members to existing schemes
- ▶ Policy numbers begin 501..., 502...  
Scheme numbers begin 7...

## **Executive Pension Plus**

- ▶ Open to top ups to existing policies and can add new members to existing schemes
- ▶ Policy numbers begin 503...  
Scheme numbers begin 7...

# Personal Pension Plan Summary

## Policy numbers beginning 20000...

Minimum single contribution or transfer payment to an existing policy: €1,250. Minimum increases for regular contributions are €30 monthly and €300 half yearly and yearly.

## Allocation rates

Single contribution (or transfer payment)	Full commission allocation rate	Nil commission allocation rate
≤€6,249.99	97.5%	102.5%
≤€24,999.99	98.5%	103.5%
≥€25,000	99.5%	104.5%

Regular contribution * Per annum	Nil commission allocation rate
€650 up to €3,749.99	99%
≥€3,750	100%

\* If an increase in contribution results in the total contribution falling into the higher band, then the higher allocation rate will apply to all of the increase.

## Other charges

Bid offer spread	5%
Policy fee (at 1 May 2013)	€5.42 per month (increases each year in line with the CPI)
Fund switch charge	There is one free switch in any 12 month period. Currently, each subsequent switch within the same period costs €38

## Single contribution commission

Up to 5% of the investment is payable.

## Regular contribution commission

Commission option	Initial	Renewal
B	2.5% x term* (maximum 50%)	4%
C	2% x term* (maximum 40%)	5%
D	1.5% x term* (maximum 30%)	6%
E	1% x term* (maximum 20%)	7%
F	8%	8%

\* Term is defined as normal retirement age minus age attained at entry or age 65 minus age at entry whichever is shorter.

## Personal Pension Plan fund choice

Fund management charges range from 0.50% - 1.35% per annum. For a list of the funds available please contact your Standard Life Business Manager or visit [www.brokerzone.ie](http://www.brokerzone.ie)

# Personal Pension Plus Summary

## Policy numbers beginning 20001, 20002, 20003\*...

Minimum single contribution or transfer payment to an existing policy: €1,250. Minimum increases for regular contributions are €30 monthly and €300 half yearly and yearly.

\* 20003 is a single premium only contract

## Allocation rates

Single contribution (or transfer payment)	Full commission allocation rate*	Nil commission allocation rate*
≤€3,999.99	93%	98%
≤€7,499.99	96%	101%
≤€14,999.99	98%	103%
≤€29,999.99	99.5%	104.5%
≥€30,000.00	101%	106%

\* Allocation rates quoted assume a term of at least five years to Selected Pension Age.

Regular contribution * Per annum	Nil commission allocation rate
€650 up to €1,249.99	100%
≤€2,999.99	102%
≤€5,999.99	103%
≥€6,000	104%

\* If an increase in contribution results in the total contribution falling into the higher band, then the higher allocation rate will apply to all of the increase.

## Allocation rate reductions for short terms\*\*

Term to SPA	5 years or more	4 years	3 years	2 years	1 year	Less than 1 year
Reduction in allocation rate	0%	2.25%	3%	3.75%	4.5%	5.25%

\*\*Applies to single contributions and transfer payments.

## Early encashment charge

If an allocation rate was reduced at outset because of a short term, it will reduce the level of the early encashment charge, which is on a similar basis to the short term allocation rates.

## Other charges

Bid offer spread	5%
Policy fee (at 1 May 2013)	€5.42 per month (increases each year in line with the CPI)
Fund switch charge	There is one free switch in any 12 month period. Currently, each subsequent switch within the same period costs €38

### Single contribution commission

Up to 5% of the investment is payable.

### Regular contribution commission

Commission option	Initial	Renewal
B	2.5% x term* (maximum 50%)	4%
C	2% x term* (maximum 40%)	5%
D	1.5% x term* (maximum 30%)	6%
E	1% x term* (maximum 20%)	7%
F	8%	8%

\* Term is defined as normal retirement age minus age attained at entry or age 65 minus age at entry whichever is shorter.

### Personal Pension Plus fund choice

Fund management charges range from 0.875% - 1.35% per annum. For a list of the funds available please contact your Standard Life Business Manager or visit [www.brokerzone.ie](http://www.brokerzone.ie)

# PRSA\*

## Summary

### Policy numbers beginning 203..., 204... and 205...

\* Open to top ups to existing PRSA policies only.

### Allocation rates

Regular monthly contribution (or frequency equivalent)	Full commission allocation rate (PRF)	Partial commission allocation rate (PRS)	Nil commission allocation rate (PRN)
≤€999.99	95%	96%	100%
≥€1,000	96%	97%	101%

Single contribution or transfer payment	Full commission allocation rate (PRF)	Partial commission allocation rate (PRS)	Nil commission allocation rate (PRN)
≤€999.99	95%	95%	100%
≤€29,999.99	96%	96%	101%
≥€30,000	97%	97%	102%

Minimum single contribution or transfer payment: €50

### Regular contribution commission

Product type	Initial	Renewal	Level
Full commission PRSA (PRF)	1.25% x term* (maximum 25%) subject to 4 year clawback	3%	5%
Partial commission PRSA (PRS)	0.63% x term* (maximum 12.6%) subject to 4 year clawback	3%	4%
Nil commission PRSA (PRN)	0%	0%	0%

### Single contribution commission

The existing PRSA policy type (PRF, PRS or PRN) determines the commission payable. 1% x term\* is payable up to a maximum of 5% subject to 4 year clawback. No commission is payable on transfer payments.

\* Term is defined as normal retirement age minus age attained at entry or age 65 minus age at entry whichever is shorter. Commission is earned over four years. Unearned commission will be subject to clawback.

### Other charges

Bid offer spread	None
Policy fee	None
Fund switch charge	None
Early encashment charge	None
Allocation rate reductions	None

### PRSA fund choice

Fund management charges range from 1% - 1.35% per annum. For a list of the funds available please contact your Standard Life Business Manager or visit [www.brokerzone.ie](http://www.brokerzone.ie)

# Personal pension top ups

## Documentation and requirements for single contributions

### Personal Pension Plan

Policy numbers begin **20000...**

For top ups to existing Personal Pension Plan policies, we require written confirmation of:

- ▶ Policy number
- ▶ Commission
- ▶ Fund choice
- ▶ Cheque

### Personal Pension Plus

Policy numbers begin **20001..., 20002..., 20003...**

For top ups to existing Personal Pension Plus policies, we require written confirmation of:

- ▶ Policy number
- ▶ Commission
- ▶ Fund choice
- ▶ Cheque

### PRSA\*

Policy numbers begin **203..., 204..., 205...**

For top ups to existing PRSA policies, we require written confirmation of:

- ▶ Policy number
- ▶ Fund choice
- ▶ Cheque

\* Open to top ups to existing PRSA policies only. The new Synergy PRSA is open to new business. For more information on the Synergy PRSA, refer to the relevant product literature on [brokerzone.ie](https://www.brokerzone.ie) or speak with your Standard Life Business Manager.

### Personal Pension Plan

**(policy numbers beginning 1... or 9...)**

Personal Pension Plans (policy numbers beginning **1... or 9...**) are closed to all new business and top ups.

Clients can invest in a new Synergy Personal Pension. They can also transfer their existing personal pension policies into the Synergy Personal Pension.

Please ensure your clients are aware of the financial consequences if they transfer or replace their existing pension arrangements.



# Tower Pension Series Summary

## Policy numbers are in the format LXXXXY Y YZZA

Where LXXXX is the scheme number, YYY is the member number and ZZA is the top up number.

## Minimum investment amount

Single contribution or transfer payment	€634.87
Regular contribution*	€19.05 monthly or €190.46 yearly

\* Minimum term of 2 years

## Charges

Bid offer spread	5%
Policy fee (at 1 May 2013)	€2.53 per month (increases each year in line with CPI)
Fund switch charge	There is one free switch in any 12 month period. Currently, each subsequent switch within the same period costs 0.5% of the fund - minimum €12.70 maximum €31.74
Early encashment charge	None
Allocation rate reductions for short terms	None
Initial unit charge	A form of early encashment charge. Only applies to regular contributions if initial commission is taken. A percentage of the first two years premiums are allocated to initial units and cancelled at an annual rate of 3% until your selected retirement age. The percentage of the first two years premiums allocated is dependent on the amount of initial commission. If 100% of initial commission is taken then 100% of the premiums are applied as initial units.

## Allocation rates

Single contribution (or transfer payment)	Full commission allocation rate*	Nil commission allocation rate*
On the first €1,904.61	96.5%	101.5%
On the next €10,792.77	97.5%	102.5%
On the next €19,046.07	98.5%	103.5%
On excess greater than €31,743.45	99.5%	104.5%

\* Allocation rates quoted assume a term of more than one year to normal retirement date.

Regular contribution *	Full commission allocation rate*	Nil commission allocation rate*
Minimum term of 2 years	102.5%	100%

\* Partial commission allocation rates are available on request

### Single contribution and transfer payment commission

For single contributions, up to 5% of the investment is payable. For transfer payments, up to 5% of the investment is payable.

### Regular contribution commission

Scheme start date	Initial	Renewal
On or after 1/1/1997	2.5% x term* (maximum 50%)	4%
Between 1/1/94 and 31/12/96	3% x term* (maximum 60%)	3%
Before 1/1/94	2.5% x term* (maximum 60%)	2.5%

\* Term is defined as normal retirement age minus age attained at entry or age 65 minus age at entry whichever is shorter.

### Tower Pension Series fund choice

Fund management charges range from 0.875% - 1.35% per annum. For a list of the funds available please contact your Standard Life Business Manager.

# Corporate Pension Series Summary

## Policy numbers beginning 501..., 502...

### Minimum investment amount

Single contribution or transfer payment	€650
Regular contribution	Monthly €20, Quarterly €50, Half yearly €100, Yearly €200

### Charges

Bid offer spread	5%
Policy fee (at 1 May 2013)	€5.42 per month (increases each year in line with CPI)
Fund switch charge	There is one free switch in any 12 month period. Currently, each subsequent switch within the same period costs €60
Early encashment charge	None on regular contributions. Applies to single contributions

### Allocation rates

Single contribution (or transfer payment)	Full commission allocation rate*	Nil commission allocation rate*
≤€3,999.99	95%	100%
€4,000 - €7,499.99	98%	103%
€7,500 - €14,999.99	100%	105%
€15,000 - €29,999.99	101.5%	106.5%
≥€30,000.00	103%	108%

\* Allocation rates quoted assume a term of more than one year to normal retirement age

Regular contribution	Nil commission allocation rate
€650 - €1,249.99	98%
€1,250 - €2,999.99	100%
€3,000 - €5,999.99	102%
≥€6,000	104%

### Allocation rate reductions for short terms\*\*

Term to Normal Retirement Age	More than 5 years	5 years or less	4 years or less	3 years or less	2 years or less	1 year or less
Reduction in allocation rate	0%	2.25%	3%	3.75%	4.5%	5.25%

\*\*Applies to single contributions and transfer payments.

## Single contribution and transfer payment commission

Up to 5% of the investment is payable.

## Regular contribution commission

Commission option	Initial	Renewal
B	2.5% x term* (maximum 50%)	4%
C	2% x term* (maximum 40%)	5%
D	1.5% x term* (maximum 30%)	6%
E	1% x term* (maximum 20%)	7%
F	8%	8%

\* Term is defined as normal retirement age minus age attained at entry or age 65 minus age at entry whichever is shorter.

## Corporate Pension Plan fund choice

Fund management charges range from 0.875% - 1.35% per annum. For a list of the funds available please contact your Standard Life Business Manager or visit [www.brokerzone.ie](http://www.brokerzone.ie)

# Executive Pension Plus Summary

## Policy numbers beginning 503...

### Minimum investment amount

Single contribution or transfer payment	€650
Regular contribution	Monthly €30, Quarterly €75, Half yearly €150, Yearly €300

### Charges

Bid offer spread	None
Policy fee	None
Fund switch charge	There are three free switches in any 12 month period. Currently, each subsequent switch within the same period costs €60
Early encashment charge	None
Allocation rate reductions for short terms	None

### Allocation rates

Single contribution (or transfer payment)	Full commission allocation rate*	Nil commission allocation rate*
€650 - €9,999.99	95%	100%
€10,000 - €29,999.99	96%	101%
€30,000 +	97%	102%

\* Allocation rates assume a term of more than four years to normal retirement age.

Regular contribution Per annum	Nil commission allocation rate*
€1,000 - €11,999.99	100%
≥€12,000	101%

### Single contribution and transfer payment commission

1% x term (maximum 5%) subject to four year clawback.

### Regular contribution commission

Commission option	Initial	Renewal
A	5%	5%
B	1.25% x term*, max 25% Subject to 4 year clawback	3%
C	8%	8%

\* Term is defined as normal retirement age minus age attained at entry or age 65 minus age at entry whichever is shorter.

### Executive Pension Plus fund choice

Fund management charges range from 1% - 1.95% per annum. For a list of the funds available please contact your Standard Life Business Manager or visit [www.brokerzone.ie](http://www.brokerzone.ie)

# Executive pension top ups

## Documentation and requirements for single contributions

### Tower Pension Series

Policy numbers are in the format **LXXXXYYZZA**

Scheme numbers begin **L...**

For top ups to existing Tower Pension Series policies, we require written confirmation of:

- ▶ Policy number
- ▶ Commission
- ▶ Fund choice
- ▶ Cheque

### Executive Pension Plus

Policy numbers begin **503...**

Scheme numbers begin **7...**

For top ups to existing Executive Pension Plus policies, we require written confirmation of:

- ▶ Policy number
- ▶ Commission
- ▶ Fund choice
- ▶ Cheque

### Corporate Pension Series

Policy numbers begin **501..., 502...**

Scheme numbers begin **7...**

For top ups to existing Corporate Pension Series policies, we require written confirmation of:

- ▶ Policy number
- ▶ Commission
- ▶ Fund choice
- ▶ Cheque

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Mon-Fri, 9am to 5pm. Call may be monitored and/or recorded to protect both you and us and help with our training. Call charges will vary.

**[www.brokerzone.ie](http://www.brokerzone.ie)**